# GOVERNMENT OF INDIA
# PETROLEUM AND NATURAL GAS
# LOK SABHA

UNSTARRED QUESTION NO:615
ANSWERED ON:03.03.2005
REORGANISATION OF PETROLEUM SECTOR
Singh Shri Uday

**Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:**

(a) whether the Government has been actively considering for complete reorganisation of petroleum and natural gas sector including private sector participation;

(b) if so, the details thereof;

(c) whether the revamp of petroleum sector will increase production of petroleum products in the country; and

(d) if so, to what extent?

## Answer

MINISTER OF PETROLEUM & NATURAL GAS & PANCHAYATI RAJ(SHRI MANI SHANKAR AIYAR)

(a) to (d) The Government has set up an Advisory Committee on 17.1.2005 with the following terms of reference:

I) Examining the core competence of the public sector undertakings in the petroleum and natural gas sector of India to assess their competitiveness in the evolving domestic and international scenario.;

II) Analyzing the various options of leveraging their strengths to optimally fulfil their required contribution to the national objectives of:

i) Energy security;
ii) Accelerated growth;
iii) Sustained development;and,
iv) Social objectives of Government policy.

III) Identifying the most appropriate structure of the oil public sector undertakings to secure these ends. The Advisory Committee is holding deliberations.